



PALMDALE SCHOOL DISTRICT  
COMMUNITY FACILITIES DISTRICT NO. 90-1

**ANNUAL REPORT**  
**FISCAL YEAR 2023/2024**

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## **INTRODUCTION**

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This Annual Special Tax Report (“Report”) has been prepared for the Palmdale School District (“District”) to summarize certain general, financial, and administrative information related to Community Facilities District No. 90-1 (“CFD No. 90-1”) and the Bonds (as defined herein). The Report outlines the following for CFD No. 90-1: (I) Special Tax Levy for Fiscal Year 2023/2024, (II) Summary of Delinquent Special Taxes, (III) Background of CFD No. 90-1, and (IV) the Bonds. The Report also includes Attachments referenced by and/or supplementing the information outlined herein. The capitalized terms used in the Report and not defined herein are used as defined in the Rate and Method of Apportionment of Special Tax of CFD No. 90-1 (“RMA”) and/or the Fiscal Agent Agreement (“FAA”) by and between the District and U.S. Bank Trust Company, National Association.

## **SECTION I. SPECIAL TAX LEVY FOR FY 2023/2024**

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Section I of the Report contains information for the determination of the Fiscal Year (“FY”) 2023/2024 Special Tax levy for CFD No. 90-1.

### **A. Bond Requirement**

The Bond Requirement represents the interest and principal payments due on the outstanding CFD No. 90-1 Special Tax Bonds, 1999 (“1999 Bonds”); the Special Tax Bonds (“STB”) Series 2011A & 2011B (the “2011 Bonds”) and the STB, Series 2012A and Special Tax Refunding Bonds, Series 2012B (together the “2012 Bonds”); and the STB, Series 2017A and Special Tax Refunding Bonds, Series 2017B (together the “2017 Bonds”, or together with the 1999 Bonds, the 2011 Bonds, and the 2012 Bonds, the “Bonds”), of the District in the 2023 and 2024 Calendar Year and estimated Administrative Expenses and anticipated delinquencies for CFD No. 90-1 in FY 2023/2024. The Bond Requirements calculated in accordance with the RMA is \$6,198,027.03. The application of the Annual Special Tax on Developed Property generates Special Tax revenues exceeding the amount needed to fund the Bond Requirement for FY 2023/2024 (“Additional Special Taxes”). Additional Special Taxes may be used to directly fund authorized facilities. The following table shows the calculation used to determine the Bond Requirements and shows the Additional Special Taxes and the total Special Tax levy for FY 2023/2024. FY 2022/2023 amounts are also provided for comparison.

SPECIAL TAX COMPONENTS	FY 2023/2024 AMOUNT	FY 2022/2023 AMOUNT
<b>Bond Requirement</b>		
<i>Bond Debt Service<sup>1</sup></i>		
Principal Due-1999 Bonds (February 1) <sup>2</sup>	\$0.00	\$0.00
Principal Due-1999 Bonds (August 1) <sup>2</sup>	\$0.00	\$0.00
Interest Due-1999 Bonds (February 1) <sup>2</sup>	\$0.00	\$0.00
Interest Due-1999 Bonds (August 1) <sup>2</sup>	\$0.00	\$0.00
Principal Due-2011 Bonds (August 1)	\$1,445,000.00	\$1,690,000.00
Interest Due-2011 Bonds (February)	\$342,047.26	\$410,619.00
Interest Due-2011 Bonds (August 1)	\$342,047.26	\$410,619.00
Principal Due-2012 Bonds (August 1)	\$410,000.00	\$390,000.00
Interest Due-2012 Bonds (February 1)	\$55,206.25	\$62,031.25
Interest Due-2012 Bonds (August 1)	\$55,206.25	\$62,031.25
Principal Due-2017 Bonds (August 1)	\$2,060,000.00	\$240,000.00
Interest Due-2017 Bonds (February 1)	\$537,237.50	\$540,837.50
Interest Due-2017 Bonds (August 1)	\$537,237.50	\$540,837.50
<i>Subtotal Bond Debt Service</i>	<i>\$5,783,982.02</i>	<i>\$4,346,975.50</i>
Administrative Expenses	\$23,405.00	\$23,344.75
Anticipated Delinquencies <sup>3</sup>	\$390,640.01	\$377,538.80
<b>Total Bond Requirement</b>	<b>\$6,198,027.03</b>	<b>\$4,747,859.05</b>
Additional Special Taxes	\$1,614,773.11	\$2,802,917.02
<b>SPECIAL TAX LEVY</b>	<b>\$7,812,800.14</b>	<b>\$7,550,776.07</b>

<sup>1</sup> Bond Debt Service payments listed under FY 2023/2024 Amounts are due in Calendar Year 2024 and payments listed under FY 2022/2023 Dollars are due in Calendar Year 2023.

<sup>2</sup> The 1999 Bonds were partially redeemed by the 2012 Bonds and 2017 Bonds. The next debt service will not occur until the Calendar Year 2030.

<sup>3</sup> Anticipated delinquencies are conservatively estimated at five percent (5.0%) of the Special Tax levy.

## B. Estimated Administrative Expenses

Each year a portion of the Special Tax levy goes to pay the ongoing costs of administration. The estimated FY 2023/2024 administrative expenses are shown below followed by a description of each line item. FY 2022/2023 amounts are also provided for comparison.

ADMINISTRATIVE EXPENSES <sup>1</sup>	FY 2023/2024 AMOUNT	FY 2022/2023 AMOUNT
District Staff Expenses	\$10,000.00	\$10,000.00
Outside Fees and Expenses	\$10,960.00	\$10,975.00
County Tax Collection Fees	\$2,105.00	\$2,069.75
Other Expenses	\$340.00	\$300.00
<b>TOTAL</b>	<b>\$23,405.00</b>	<b>\$23,344.75</b>

<sup>1</sup> The Administrative Expenses are capped at \$30,000.00 and do not adjust annually.

**District Staff Expenses** – Includes staff time spent on the administration of CFD No. 90-1, its accounts and obligations as well as expenses related to CFD No. 90-1 including postage, supplies, copying, telephone, and technology costs.

**Outside Fees and Expenses** – Includes the District’s estimated costs to hire consultants related to the administration of CFD No. 90-1. Consultants used include attorneys, fiscal agents, financial advisors, and the special tax administrator. These consultants calculate the Annual Special Tax Rates, monitor the special taxes collected by CFD No. 90-1 and ensure compliance with State and Federal laws and reporting requirements.

**County Tax Collection Fees** – Refers to the processing fee charged by the County of Los Angeles (“County”) for placing the Special Taxes on the County Property Tax roll.

### C. Distribution of Special Tax

The Special Taxes that CFD No. 90-1 may levy are limited by the RMA. A summary of the FY 2023/2024 Annual Special Tax rates, the number of Units and Parcels, Acreage, Assessable Space, and aggregate levy amount for each Tax Rate Category are listed in the following table.

TAX RATE CATEGORY	UNIT / PARCEL COUNT	ACREAGE	ASSESSABLE SPACE	ANNUAL SPECIAL TAX	LEVY AMOUNT <sup>1</sup>
Developed Property	8,169 Units	1,551.16	18,474,783	\$0.42289 per Square Foot	\$7,812,800.14
Undeveloped Property	309 Parcels	919.71	n/a	\$0.00 per Acre	0
Tax Exempt Property	365 Parcels	305.49	n/a	n/a	0
<b>TOTAL</b>	<b>8,169 Units / 674 Parcels</b>	<b>2,776.36</b>	<b>n/a</b>	<b>n/a</b>	<b>\$7,812,800.14</b>

<sup>1</sup> The levy calculation detail in Section I-B may not equal the Levy Amount above due to rounding.

### D. Prepayment Summary

Prior to 2012, 269 parcels had fully prepaid their Special Tax obligation and are no longer subject to annual Special Taxes levied by CFD No. 90-1. No other parcels have prepaid their Special Tax obligation since then.

## SECTION II. SUMMARY OF DELINQUENT SPECIAL TAXES

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Delinquent Special Taxes as of July 8, 2023, for FY 2022/2023 and prior Fiscal Years are summarized in the table below:

FISCAL YEAR	NO. OF PARCELS LEVIED	NO. OF PARCELS DELINQUENT	TOTAL ANNUAL LEVY	ANNUAL DELINQUENT AMOUNT	PERCENT OF ANNUAL DELINQUENT
2017/2018	7,487	2	\$6,456,406	\$1,058	0.02%
2018/2019	7,511	10	\$6,608,373	\$5,227	0.08%
2019/2020	7,523	18	\$6,756,399	\$9,835	0.15%
2020/2021	7,703	20	\$7,093,726	\$14,845	0.21%
2021/2022	7,786	40	\$7,305,563	\$25,592	0.35%
2022/2023	7,876	107	\$7,550,776	\$65,792	0.87%

Source: Los Angeles County Auditor-Controller's Office.

The District has covenanted for the benefit of the bondholders to initiate judicial foreclosure proceedings on Assessor's parcels delinquent in the payment of their Special Tax obligation if, as of October 31 of each year, the total Special Tax delinquency in CFD No. 90-1 is five percent (5.0%) or more of the total Special Tax levied in the prior fiscal year or if any single property owner is delinquent in excess of twenty five thousand dollars (\$25,000) (the "Covenant of Judicial Foreclosure" is further described in Section IV.E of this Report). As of July 9, 2023, one-hundred seven (107) parcels are delinquent in their payment of Special Taxes in the aggregate amount of \$65,792.38. Since the total delinquent amount is 0.87% of the total annual levy and is under the 5% threshold, the District is not required to take any further action against such parcels. In addition, no property owner is delinquent in their Special Tax obligation by an amount in excess of \$25,000.

## SECTION III. BACKGROUND OF CFD No. 90-1

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### A. Summary Table of Information

The following table shows information related to the formation of CFD No. 90-1:

CFD FORMATION	
Date of Resolution of Formation	October 16, 1990
Authorized Debt Amount	\$300,000,000
County Fund Number	593.51

### B. CFD No. 90-1 Background

The Mello-Roos Community Facilities Act (“Act”) of 1982 came about as a response to the lack of adequate financing for public capital facilities and services in the post-Proposition 13 eras. State Legislators Mello and Roos sponsored this Bill, which was enacted into law by the California Legislature and is now Sections 53311 *et seq.* of the California Government Code. The Act authorizes a local government agency, such as a school district, to form a Community Facilities District (“CFD”) within a defined set of boundaries for the purposes of providing public facilities and services. A CFD is formed for financing purposes only and is governed by the agency that formed it.

The District formed CFD No. 90-1 to finance the acquisition, construction and/or leasing of certain school and school facilities, relocatable facilities, administrative facilities and joint use facilities.

Pursuant to an election conducted pursuant to the Act, the registered voters eligible to vote approved the levy of special taxes and the incurrence of bonded indebtedness in an amount not to exceed \$300,000,000.

### C. Boundaries

CFD No. 90-1 lies completely within but is not coterminous with the District boundaries. When first formed, CFD No. 90-1 consisted of approximately 2,397 acres zoned for residential use. As new residential development has occurred within the District, additional parcels have been annexed into CFD No. 90-1.

## D. Annexations

The annexations that have occurred as of the date of this Report are detailed in the table below.

ANNEXATION	DATE OF RECORDATION	TOTAL ACRES ANNEXED
1	5/21/1991	8.44
2	9/10/1991	359.90
2 (Supplemental)	1/15/1992	5.00
3	10/16/1991	186.83
4	6/8/1992	84.27
5	1/15/1993	109.31
6	5/26/1993	15.64
7	9/10/1993	29.70
8	8/17/1994	17.85
9	11/16/1994	40.10
10	7/10/1997	12.09
11	11/01-12/01	71.16
12	11/2002	55.97
13	6/10/2004	n/a
14	3/18/2005	n/a
15	3/18/2005	n/a
16	3/18/2005	n/a
18	11/05-2/06	n/a
19	5/22/2006	25.33
20	6/12/2006	56.76
21	6/12/2006	26.97
22	9/5/2006	n/a
23	5/15/2007	14.66
24	5/15/2007	60.07
25	5/15/2007	31.49
26	5/15/2007	98.16
27	6/8/2007	18.88
28	8/1/2008	43.88
29	1/21/2020	5.34
30	4/26/2021	10.30
31	7/6/2021	14.56

## SECTION IV. THE BONDS

### A. Summary Table of Information

The following table shows information related to the issuance of the 1999 Bonds, the 2011 Bonds, the 2012 Bonds and the 2017 Bonds.

BOND ISSUES	
<b>Special Tax Bonds, Series 1999</b>	
Date of Bond Issue (Dated Date)	December 9, 1999
Final Maturity	August 1, 2039
Amount of Original Bond Issue	\$24,952,151
Interest Rate Range	3.70% - 6.20%
Bonds Subject to Arbitrage	Yes
<b>Special Tax Bonds, Series 2011A &amp; Series 2011B</b>	
Date of Bond Issues (Dated Date)	July 13, 2011
Final Maturity	June 1, 2027
Amount of Original Bond Issue(s)	Series 2011A \$13,810,000/ Series 2011B \$2,280,000
Interest Rate Range	5.698%-8.115%
Bonds Subject to Arbitrage	Yes
<b>Special Tax Bonds, Series 2012A &amp; Series 2012B</b>	
Date of Bond Issues (Dated Date)	September 27, 2012
Final Maturity	August 1, 2039
Amount of Original Bond Issue(s)	Series 2012A \$10,116,622.15/ Series 2012B \$5,815,000
Interest Rate Range	2.000%-6.390%
Bonds Subject to Arbitrage	Yes
<b>Special Tax Bonds, Series 2017A &amp; Series 2017B</b>	
Date of Bond Issues (Dated Date)	May 25, 2017
Final Maturity	August 1, 2041
Amount of Original Bond Issue(s)	Series 2017A \$16,185,000/ Series 2017B \$13,845,000
Interest Rate Range	1.000%-5.000%
Bonds Subject to Arbitrage	Yes

### B. 1999 Bonds

The 1999 Bonds were issued on December 9, 1999, in the total amount of \$24,952,151. The 1999 Bonds were issued to finance or refinance the acquisition, construction and/or leasing of school facilities and to refund existing Special Tax Bonds (the Series 1995 and the Series 1997 Bonds). The 1999 Bonds consist of Current Interest Bonds and Capital Appreciation Bonds. Certain maturities of the 1999 Bonds were refunded by the Series 2012B Refunding Bonds on September 27, 2012 (see Section IV.D below).

### C. 2011 Bonds

The 2011 Bonds were issued on July 13, 2011, in the aggregate amount of \$16,090,000. The 2011A Bonds were issued as Taxable Direct Pay Qualified School Construction Bonds in

the total amount of \$13,810,000 and the 2011B Bonds were issued as Taxable Non-Subsidy Bonds in the total amount of \$2,280,000. The 2011 Bonds were issued to finance the acquisition, leasing and construction of school facilities.

#### **D. 2012 Bonds**

The 2012 Bonds were issued on September 27, 2012, in the aggregate amount of \$15,931,622.15. The 2012A Bonds were issued as a combination of Current Interest Bonds, Capital Appreciation Bonds, and Convertible Capital Appreciation Bonds in the total amount of \$10,116,622.15. Proceeds of the 2012A Bonds were used primarily to acquire lease and/or construct school facilities and equipment. The 2012B Bonds were issued as Current Interest Bonds in the total amount of \$5,815,000, the proceeds of which were used primarily to refund a portion of the 1999 Bonds.

#### **E. 2017 Bonds**

The 2017 Bonds were issued on May 25, 2017, in the aggregate amount of \$30,030,000.00. The 2017A Bonds were in the total amount of \$16,185,000.00, the proceeds of which were used primarily for the modernization of school sites, and the construction and reconfiguration of classrooms and related school facilities. The 2017B Bonds were issued in the total amount of \$13,845,000, the proceeds of which were used primarily to refund a portion of the 1999 Bonds.

#### **F. Covenant for Judicial Foreclosure**

The District has covenanted to the bondholders that the District will commence or cause to be commenced, judicial foreclosure proceedings by October 31 of each fiscal year against (i) all property owned by any single person or any property regardless of ownership with delinquent Special Taxes in excess of \$25,000, and (ii) all property with delinquent Special Taxes if in the immediately preceding fiscal year, it received Special Taxes in an amount which (together with amounts on deposit in the Special Tax Fund and/or Bond Fund) were 95% or less than the Annual Debt Service for the current Bond Year or the amount in the Reserve Fund is less than the Reserve Requirement.

Koppel & Gruber Public Finance (“K&G Public Finance”) will examine the records of the County by October 31 of each Fiscal Year to determine the number of delinquencies and will assist in pursuing each delinquency.

#### **G. Bond Call Summary**

No outstanding bonds have been called.

**ATTACHMENT 1**  
**DEBT SERVICE SCHEDULES**

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The following pages contain the delinquency report for the Bonds.

## Debt Service Schedule

As of October 26, 2023

Year Ending	CUSIP	Coupon Rate	Principal	Accreted Value	Interest	Debt Service
8/1/2024					\$0.00	\$0.00
8/1/2025					\$0.00	\$0.00
8/1/2026					\$0.00	\$0.00
8/1/2027					\$0.00	\$0.00
8/1/2028					\$0.00	\$0.00
8/1/2029					\$0.00	\$0.00
8/1/2030	69671TCD9	7.0000	\$1,428,449.75	\$1,998,769.50	\$0.00	\$2,275,000.00
8/1/2031	69671TCE7	7.0000	\$1,359,868.00	\$2,057,028.00	\$0.00	\$2,320,000.00
8/1/2032	69671TCF4	7.0000	\$1,294,057.05	\$2,114,759.35	\$0.00	\$2,365,000.00
8/1/2033	69671TCG2	7.0000	\$1,233,557.85	\$2,176,446.30	\$0.00	\$2,415,000.00
8/1/2034	69671TCH0	7.0000	\$1,173,001.80	\$2,233,163.40	\$0.00	\$2,460,000.00
8/1/2035	69671TCJ6	7.0000	\$1,117,251.20	\$2,293,939.20	\$0.00	\$2,510,000.00
8/1/2036	69671TCK3	7.0000	\$1,063,756.80	\$2,354,304.00	\$0.00	\$2,560,000.00
8/1/2037	69671TCL1	7.0000	\$1,014,358.50	\$2,418,848.85	\$0.00	\$2,615,000.00
8/1/2038	69671TCM9	7.0000	\$965,023.15	\$2,478,396.70	\$0.00	\$2,665,000.00
8/1/2039	69671TCN7	7.0000	\$919,441.60	\$2,542,193.60	\$0.00	\$2,720,000.00
			<b>\$11,568,765.70</b>	<b>\$22,667,848.90</b>	<b>\$0.00</b>	<b>\$24,905,000.00</b>



Palmdale School District  
Community Facilities District No. 90-1  
\$13,810,000 Special Tax Bonds, Series 2011A

## Debt Service Schedule

As of October 26, 2023

Year Ending	CUSIP	Coupon Rate	Principal	Accreted Value	Interest	Debt Service
8/1/2024	69671TCQ0	8.1150	\$1,445,000.00		\$684,094.52	\$2,129,094.52
8/1/2025	69671TCQ0	8.1150	\$2,250,000.00		\$566,832.76	\$2,816,832.76
8/1/2026	69671TCQ0	8.1150	\$2,290,000.00		\$384,245.26	\$2,674,245.26
6/1/2027	69671TCQ0	8.1150	\$2,445,000.00		\$165,343.13	\$2,610,343.13
			<b>\$8,430,000.00</b>	<b>\$0.00</b>	<b>\$1,800,515.67</b>	<b>\$10,230,515.67</b>

## Debt Service Schedule

As of October 26, 2023

Year Ending	CUSIP	Coupon Rate	Principal	Accreted Value	Interest	Debt Service
8/1/2024					\$0.00	\$0.00
8/1/2025	69671TCS6	5.7200	\$217,272.00	\$123,693.60	\$0.00	\$240,000.00
8/1/2026					\$346,500.02	\$346,500.02
8/1/2027					\$346,500.02	\$346,500.02
8/1/2028	69671TCV9	5.8800	\$1,961,368.75	\$1,553,016.30	\$346,500.02	\$2,931,500.02
8/1/2029	69671TCW7	5.9400	\$1,812,620.20	\$1,592,427.60	\$346,500.02	\$2,886,500.02
8/1/2030	69671TCX5	5.9700	\$1,675,966.35	\$1,621,675.15	\$346,500.02	\$2,841,500.02
8/1/2031	69671TCY3	6.0100	\$1,547,052.50	\$1,647,306.50	\$346,500.02	\$2,796,500.02
8/1/2032	69671TCZ0	6.0700	\$701,650.35	\$823,290.60	\$346,500.02	\$2,751,500.02
8/1/2032	69671TDA4	5.6250	\$1,106,271.60	\$621,712.00		
8/1/2033	69671TDA4	5.6250	\$2,198,941.50	\$1,235,780.00	\$277,875.02	\$2,702,875.02
8/1/2034	69671TDA4	5.6250	\$2,280,551.70	\$1,281,644.00	\$141,468.76	\$2,656,468.76
8/1/2035	69671TDB2	6.2300	\$1,265,821.60	\$1,963,596.90	\$0.00	\$2,605,000.00
8/1/2036	69671TDC0	6.3000	\$1,157,568.30	\$1,972,843.25	\$0.00	\$2,555,000.00
8/1/2037	69671TDD8	6.3600	\$1,056,050.00	\$1,972,300.00	\$0.00	\$2,500,000.00
8/1/2038	69671TDE6	6.3800	\$969,342.50	\$1,966,664.00	\$0.00	\$2,450,000.00
8/1/2039	69671TDF3	6.3900	\$888,521.05	\$1,952,427.95	\$0.00	\$2,395,000.00
			<b>\$18,838,998.40</b>	<b>\$20,328,377.85</b>	<b>\$2,844,843.92</b>	<b>\$33,004,843.92</b>



Palmdale School District  
Community Facilities District No. 90-1  
\$5,815,000 Special Tax Refunding Bonds, Series 2012B

## Debt Service Schedule

As of October 26, 2023

Year Ending	CUSIP	Coupon Rate	Principal	Accreted Value	Interest	Debt Service
8/1/2024	69671TDU0	3.6250	\$410,000.00		\$110,412.50	\$520,412.50
8/1/2025	69671TDV8	3.7500	\$435,000.00		\$95,550.00	\$530,550.00
8/1/2026	69671TDW6	3.7500	\$470,000.00		\$79,237.50	\$549,237.50
8/1/2027	69671TDZ9	3.8750	\$500,000.00		\$61,612.50	\$561,612.50
8/1/2028	69671TDZ9	3.8750	\$530,000.00		\$42,237.50	\$572,237.50
8/1/2029	69671TDZ9	3.8750	\$560,000.00		\$21,700.00	\$581,700.00
			<b>\$2,905,000.00</b>	<b>\$0.00</b>	<b>\$410,750.00</b>	<b>\$3,315,750.00</b>

## Debt Service Schedule

As of October 26, 2023

Year Ending	CUSIP	Coupon Rate	Principal	Accreted Value	Interest	Debt Service
8/1/2024					\$772,650.00	\$772,650.00
8/1/2025					\$772,650.00	\$772,650.00
8/1/2026					\$772,650.00	\$772,650.00
8/1/2027	69671TEG0	5.0000	\$700,000.00		\$772,650.00	\$1,472,650.00
8/1/2028	69671TEH8	5.0000	\$725,000.00		\$737,650.00	\$1,462,650.00
8/1/2029	69671TEJ4	5.0000	\$740,000.00		\$701,400.00	\$1,441,400.00
8/1/2030	69671TEK1	3.0000	\$490,000.00		\$664,400.00	\$1,154,400.00
8/1/2031	69671TEL9	3.2500	\$505,000.00		\$649,700.00	\$1,154,700.00
8/1/2032	69671TEM7	3.2500	\$525,000.00		\$633,287.50	\$1,158,287.50
8/1/2033	69671TEN5	3.3750	\$540,000.00		\$616,225.00	\$1,156,225.00
8/1/2034	69671TEP0	5.0000	\$420,000.00		\$598,000.00	\$1,018,000.00
8/1/2035	69671TEP0	5.0000	\$445,000.00		\$577,000.00	\$1,022,000.00
8/1/2036	69671TEP0	5.0000	\$465,000.00		\$554,750.00	\$1,019,750.00
8/1/2037	69671TEP0	5.0000	\$490,000.00		\$531,500.00	\$1,021,500.00
8/1/2038	69671TEP0	5.0000	\$515,000.00		\$507,000.00	\$1,022,000.00
8/1/2039	69671TEP0	5.0000	\$540,000.00		\$481,250.00	\$1,021,250.00
8/1/2040	69671TEP0	5.0000	\$5,675,000.00		\$454,250.00	\$6,129,250.00
8/1/2041	69671TEP0	5.0000	\$3,410,000.00		\$170,500.00	\$3,580,500.00
			<b>\$16,185,000.00</b>	<b>\$0.00</b>	<b>\$10,967,512.50</b>	<b>\$27,152,512.50</b>



Palmdale School District  
Community Facilities District No. 90-1  
\$13,845,000 Special Tax Bonds, Series 2017 B

## Debt Service Schedule

As of October 26, 2023

Year Ending	CUSIP	Coupon Rate	Principal	Accreted Value	Interest	Debt Service
8/1/2024	69671TEX3	3.0000	\$2,060,000.00		\$301,825.00	\$2,361,825.00
8/1/2025	69671TEY1	3.2500	\$1,670,000.00		\$240,025.00	\$1,910,025.00
8/1/2026	69671TEZ8	3.2500	\$1,745,000.00		\$185,750.00	\$1,930,750.00
8/1/2027	69671TFA2	3.2500	\$1,150,000.00		\$129,037.50	\$1,279,037.50
8/1/2028	69671TFB0	3.5000	\$1,210,000.00		\$91,662.50	\$1,301,662.50
8/1/2029	69671TEV7	3.7500	\$1,315,000.00		\$49,312.50	\$1,364,312.50
			<b>\$9,150,000.00</b>	<b>\$0.00</b>	<b>\$997,612.50</b>	<b>\$10,147,612.50</b>

## **ATTACHMENT 2**

### **DELINQUENCY REPORT**

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The following pages contain the delinquency report for CFD No. 90-1.

## Delinquency Report

### Fiscal Year 2022/2023

#### Levy and Delinquency Summary\*

Total Amount Levied:	\$7,550,776.07	Total Amount Delinquent:	\$65,792.38
Total Parcels Levied:	7,876	Number of Parcels Delinquent:	107
Total Amount Collected:	\$7,484,983.69	Delinquent Percentage:	0.87%

#### Delinquency Details

APN	Owner**	Mailing**	Levy*	Unpaid*
3003-040-040	LAM,ANTHONY C CO TR LAM YUE FAMILY TRUST	None, None	\$789.40	\$28.80
3003-045-030	DUARTE,IVAN C	1143 Witherill Pl PALMDALE CA, 93551	\$870.66	\$870.66
3003-046-036	JOHNSON,MARY L	None, None	\$870.66	\$870.66
3003-093-021	RIVEROS,OMAR F AND LUNA,CAROLINA	None, None	\$1,570.92	\$30.86
3003-100-033	AVTWO HOMES LLC	2028 Brittlebush St PALMDALE CA, 93551	\$1,768.68	\$884.34
3004-047-010	DAGHER,GHAITH E AND SAIDA J	None, None	\$1,486.76	\$85.81
3005-040-007	ALBRECHT,SUSAN A	37338 Paintbrush Dr PALMDALE CA, 93551	\$700.67	\$700.67
3005-047-002	ONEAL,LIL	None, None	\$700.67	\$350.34
3005-047-005	HANSEN,MICHELLE A	7183 E Prairie Ridge Rd PRESCOTT VALLEY AZ, 86315	\$973.90	\$973.90
3006-025-128	HECHAVARRIA,KIMBERLEE	None, None	\$882.27	\$788.91
3018-017-045	DIAZ,ROBERTO AND RAMIREZ,MAGDALENA	6616 Adamson Ave BELL GARDENS CA, 90201	\$419.99	\$419.99
3018-017-047	VEGA,TREVAL	2320 E Ave Q4 Unit 27 PALMDALE CA, 93550	\$419.99	\$419.99
3018-031-159	PONCE,GERMAN AND DE PONCE,NINOSKA R	16870 Mediterranean Dr MORENO VALLEY CA, 92551	\$850.34	\$850.34
3018-031-180	AGUIRRE,GUILLERMO M AND	2660 Ledson Way PALMDALE CA, 93550	\$850.34	\$850.34

APN	Owner**	Mailing**	Levy*	Unpaid*
3018-031-202	DUENAS,MARIBEL N	None, None	\$851.17	\$851.17
3018-031-251	THORSEN,MARA T	None, None	\$850.76	\$425.38
3018-031-264	FRANCISCO,EUGENIO AND RONA G	None, None	\$851.17	\$425.59
3020-035-075	SPRIGGS,HERMELINDA AND KEITH	None, None	\$649.68	\$649.68
3020-035-095	AKERS,RAYMOND L	None, None	\$733.84	\$733.84
3020-038-049	ELLSWORTH,VANESSA	None, None	\$873.98	\$436.99
3020-038-062	BARBARIN,ADRIANA	None, None	\$649.68	\$324.84
3020-039-040	DINA,YAAKOV TR YAAKOV DINA TRUST	6402 Maryland Dr LOS ANGELES CA, 90048	\$603.24	\$36.10
3020-039-066	SIKANOVSKI,CVETA TR SIKANOVSKI FAMILY TRUST	None, None	\$605.73	\$302.87
3020-041-024	LOERA,ROBERTO A CO TR NUESTRA NINA TRUST	6838 Buchet Dr PALMDALE CA, 93552	\$797.28	\$530.19
3021-035-024	RIVAS,LUCRECIA E AND/RIVAS,ROLANDO S	None, None	\$984.68	\$492.34
3023-021-025	40TH AND R HOLDINGS LLC	16027 Ventura Blvd Ste 604 ENCINO CA, 91436	\$1,209.39	\$1,209.39
3023-055-009	DIAZ,OCTAVIO O	None, None	\$564.69	\$28.24
3023-056-016	VILLAMARIONA,MARCELA	37459 E 56th St PALMDALE CA, 93552	\$1,006.65	\$1,006.65
3023-057-001	BOTLEY,JUSTIN AND KENNEDY BOTLEY,ANGELA	None, None	\$806.81	\$806.81
3023-071-089	BENAVIDEZ,MARIA	None, None	\$1,169.17	\$584.59
3023-073-011	CEKALOVICH,GREGORY S	None, None	\$759.55	\$759.55
3023-074-016	PIMENTEL,OSCAR O AND/GUZMAN,NORA A	None, None	\$712.70	\$37.09
3023-075-030	SIMPSON,WAYNE	11040 Hesby St #101 NORTH HOLLYWOOD CA, 91601	\$1,376.06	\$1,376.06
3023-075-088	PEN,PICH SANGVAR	None, None	\$1,289.82	\$644.91
3023-077-027	MEJIA,TRINIDAD G AND/ZAMORA,GLORIA	None, None	\$498.35	\$498.35
3023-077-052	SANTANA,ADOLFO R AND MARGARITA AND/SANTANA,MARTIN	None, None	\$631.85	\$315.93
3023-077-092	DIAZ,OCTAVIO O	5636 Katrina Pl PALMDALE CA, 93552	\$532.35	\$26.62
3023-080-015	WERTZ,KARL A	None, None	\$796.86	\$796.86
3023-080-055	NGUYEN,HANH	None, None	\$631.85	\$631.85
3023-081-025	INIGUEZ,SANTIAGO JR AND JANETTE	None, None	\$631.85	\$185.86
3023-086-004	CHIN,ARNOLD	None, None	\$1,110.30	\$555.15
3023-088-021	ARAGUNDI,CARLOTA R	None, None	\$702.75	\$702.75
3023-089-067	PERICLES,CHARLINE L	None, None	\$918.34	\$918.34

APN	Owner**	Mailing**	Levy*	Unpaid*
3023-089-070	OLIVERI,PETRINA TR PETRINA OLIVERI TRUST AND/OLIVERI,MICHAEL	None, None	\$860.71	\$860.71
3023-090-025	MORALES,CESAR A AND BRENDA B	10116 San Juan Ave SOUTH GATE CA, 90280	\$1,301.84	\$1,301.84
3023-092-017	CORADO,ENRIQUE AND/RAMOS,EDITH C	37777 Leo Cir PALMDALE CA, 93552	\$1,424.98	\$712.49
3023-092-049	BLAKE,GERRY R AND RACHIEL M	None, None	\$1,138.08	\$9.04
3024-020-002	CAYEROS,ABRAHAM	None, None	\$962.29	\$481.15
3024-020-017	LAX,ELINOR A CNSRVR KEITH J LAX DECD EST OF	None, None	\$837.49	\$837.49
3024-028-035	BENNETT,DARLENE	None, None	\$1,544.39	\$1,544.39
3024-031-047	AVILA,TERESA	None, None	\$682.02	\$682.02
3024-032-002	LOPEZ,JOSE L AND IRMA	None, None	\$682.02	\$375.11
3024-033-029	ELENES,DAISY AND JUAN L	None, None	\$720.99	\$360.50
3024-036-017	NUYENS,GUILERMO A AND INGRID J	None, None	\$1,365.28	\$682.64
3024-036-022	ARAKELIAN,ARSEN AND AVETISYAN ARAKELIAN,SILVA	None, None	\$1,238.82	\$1,238.82
3024-037-001	DELACRUZ,MANUEL AND CARMEN	None, None	\$1,517.85	\$1,517.85
3024-037-013	GAITAN,DANIEL	None, None	\$720.99	\$459.93
3024-040-018	CHUN,VALENTIN S AND MARTINEZ,MARTHA L	6344 Caserta Ct PALMDALE CA, 93552	\$1,012.87	\$1,012.87
3024-041-011	IBARRA,ROSA E	None, None	\$1,337.91	\$668.96
3024-042-024	ARANA,REBA M	9017 Mayne St BELLFLOWER CA, 90706	\$1,550.60	\$852.84
3024-045-020	SARDARYAN,VENERA	None, None	\$1,001.26	\$1,001.26
3024-047-021	ABELLA,ROLANDO C	6838 Jack Rabbit Way PALMDALE CA, 93552	\$725.55	\$6.31
3024-047-056	VELASQUEZ,REGINALDO P AND PLASCENCIA,ROSA I	None, None	\$1,172.49	\$1,172.49
3024-047-058	TRINH,DIANNE D	None, None	\$1,112.37	\$12.83
3024-049-038	GKH INVESTMENTS LLC	18057 Green Meadow Dr ENCINO CA, 91316	\$673.73	\$336.87
3024-051-007	MORALES,MAYRA	None, None	\$1,238.00	\$619.00
3024-051-022	HALL,DREW	6955 Evans St PALMDALE CA, 93552	\$1,105.74	\$245.10

APN	Owner**	Mailing**	Levy*	Unpaid*
3024-051-024	DHIREN,SANDEEP R AND CHAND,DEPIKA M	37946 Big Rock Dr PALMDALE CA, 93552	\$1,262.87	\$11.66
3024-051-028	BLACKWELL,GREGORY AND/TYAU,TANYA	None, None	\$1,112.37	\$1,112.37
3024-051-038	MARMOL,ALFONSO E AND RAMOS,JUDITH M	None, None	\$1,238.00	\$37.56
3024-051-044	MENDOZA,KEVIN M ET AL/HERNANDEZ,RAFAEL A	6906 Evans St PALMDALE CA, 93552	\$1,262.87	\$9.49
3024-052-045	JOHNSON,RODERICK E TR R E JOHNSON TRUST	1005 E Ave Q5 PALMDALE CA, 93550	\$1,160.47	\$1,050.18
3051-036-013	RIANO,GABRIEL G	None, None	\$830.44	\$830.44
3051-036-034	SWEARENGIN,MERLE R JR	3620 Hope St HUNTINGTON PARK CA, 90255	\$710.21	\$710.21
3051-038-075	CALDERON,EFRAIN AND DOLORES	37021 Julian Ln PALMDALE CA, 93552	\$1,142.64	\$1,142.64
3051-045-073	SIMMONS,LISA S	None, None	\$1,254.58	\$1,254.58
3051-049-033	CABRAL,FRANCISCO AND BLANCA	None, None	\$1,324.65	\$483.18
3051-049-040	SIMON,ROBERT	None, None	\$1,225.14	\$1,225.14
3051-049-065	TOLBERT,I MILDRED	None, None	\$1,356.57	\$1,356.57
3051-050-003	DNJM PROPERTIES LLC	5319 Lindley Ave TARZANA CA, 91356	\$1,009.55	\$504.78
3051-051-029	BARRAZA,INDRA I AND/HERNANDEZ,MARIA A	None, None	\$1,122.32	\$1,122.32
3051-053-014	VASQUEZ,JEANNETTE	37124 Edgeware Way PALMDALE CA, 93552	\$870.25	\$435.13
3051-054-014	WOODBURY,MARGARET	12030 Falcon Crest Way NORTHRIDGE CA, 91326	\$873.98	\$873.98
3051-054-061	FERNANDEZ,THOMAS J AND LUGO,KRISTINA A	None, None	\$1,311.38	\$1,311.38
3052-051-026	ANDERSON,KIM J	None, None	\$927.87	\$463.94
3052-053-026	MILLS,GENITA TR GENITA MILLS TRUST	None, None	\$628.95	\$628.95
3052-070-052	QUEZADA,ALVARO AND BAUTISTA,MARIA G	None, None	\$587.07	\$293.54
3052-071-059	GARCIA,SASHA AND/BARRAGAN,ROBERT	None, None	\$707.31	\$471.27
3052-072-056	WHITT,CHRISTOPHER A AND ROBIN D	None, None	\$641.80	\$320.90
3052-072-080	VIDES,SANTIAGO I AND DIANA E	None, None	\$778.62	\$336.59
3052-075-036	POPAL,MALALAI	Po Box 1184 SEASIDE CA, 93955	\$805.15	\$12.46
3052-077-038	POLLOCK,STEVEN	None, None	\$595.37	\$297.69
3052-079-041	ROSALES,JOSE J	None, None	\$789.40	\$41.05
3052-079-050	MGEH REAL ESTATE CORPORATION	None, None	\$756.65	\$378.33
3052-080-026	WATFA,MOUTAZ AND/WATFA,ZIAD	None, None	\$621.07	\$32.46
3052-081-038	MOLINA,OSCAR A AND VASQUEZ,MARIA E	None, None	\$768.25	\$422.54

APN	Owner**	Mailing**	Levy*	Unpaid*
3052-084-049	LEON,VILMA E AND/CRUZ,ARMANDO W	None, None	\$749.60	\$38.91
3052-084-069	NABTE,MARLENE A	36801 E 37th St PALMDALE CA, 93550	\$922.49	\$47.99
3052-085-057	MORALES,IMMER U AND MARTHA A	None, None	\$1,007.06	\$1,007.06
3053-057-044	GEARS,MARY H TR MARY H GEARS TRUST	3354 Tournament Dr OCEANSIDE CA, 92056	\$581.68	\$290.84
3053-058-075	HOOKS,JOE S AND BETTY L	None, None	\$771.57	\$38.58
3053-059-047	VARSHA,GENIA TR GENIA VARSHA TRUST	None, None	\$771.57	\$385.79
3053-066-407	DIAZ,RICHARD D AND/DIAZ,MONIQUE A	None, None	\$1,330.87	\$1,330.87
3053-066-408	SKINNER,EVANGELINA	None, None	\$1,579.21	\$1,579.21
3053-066-421	HERNANDEZ,GERALDINE TR GERALDINE HERNANDEZ TRUST	None, None	\$1,327.55	\$663.78
3206-030-053	CHAVEZ,JOSE R	None, None	\$1,217.27	\$1,217.27
3206-030-083	SALAS,JOSE C	None, None	\$1,217.27	\$608.64
Total Delinquent Amount:				\$65,792.38

\* Information based on July 08, 2023 delinquency data.

\*\* Information based on Secured Roll data.

**ATTACHMENT 3**  
**FY 2023/2024 SPECIAL TAX ROLL**

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A list of the parcels and CFD No. 90-1 Special Taxes submitted to the County for FY 2023/2024 is provided separately in an electronic medium.